

**For immediate release  
23 June 2009**

**The Glanmore Property Fund Limited  
(the "Company")**

**Results of EGM**

The Company is pleased to announce that, at the Company's extraordinary general meeting held at 11.00 a.m. today at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited at Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 2JA (the "EGM"), the special resolution proposed at the EGM was duly passed. Of the 65% of shareholders who were represented at the meeting, which include the Feeder Funds (as defined below), over 94% voted in favour of the resolution.

The resolution was conditional upon the passing of certain resolutions of each of The Glanmore Property Euro Fund Limited, The Glanmore Property Dollar Fund Limited, and The Glanmore Property Accumulation Fund Limited (the "**Feeder Funds**"), all of which have been duly passed at the respective extraordinary general meetings of each of the Feeder Funds (each of which was held on 22 June 2009).

A letter detailing the above and setting out further information relating to the extension of the postponement regime with respect to the redemption of Participating Shares as well as the grant of a waiver by one of the Company's lenders, Canada Life, in respect to a breach of the Company's facility with Canada Life will be sent to shareholders shortly. A supplement to the Listing Particulars dated 26 May 2009 (which was appended to the Circular posted to shareholders on 27 May 2009) will also be made available in due course.

**Enquiries:**

Northern Trust International Fund Administration Services Phone: +44 (0)1481 745817  
(Guernsey) Limited, Company Secretary

McCann FitzGerald Listing Services Ltd.

Sinead Tynan  
Phone : 353 1 6119116